

Peguis First Nation Housing Board Proposal to the Surrender Claim Trust

Executive Summary

This proposal is submitted by the Peguis Housing and Development Board (PHDB) to the Peguis Surrender Claim Trust (SCT) requesting that SCT provide financial capital in the amount of \$3.5 million to support community housing programs for the Peguis First Nation (PFN).

As a result of insufficient funding and the historical approach to management of housing, a critical shortage of housing has developed for PFN. The list of band members who are waiting for housing is now over 600.

The Peguis Chief and Council (the Council) recognized that financial assistance from the SCT could help to improve the housing situation and tasked the PHDB to develop a comprehensive strategy for housing and the related funding request for consideration by the SCT.

The Council has committed to building 100 houses as quickly as possible to address the immediate critical need but the long-term objective is a comprehensive housing program that will help the community to meet all of its housing needs, both on and off reserve, and be sustainable such that future generations of band members will continue to have access to appropriate housing.

It is requested that the SCT provide funding of \$3.5 million to be allocated over 3 years (as outlined below) to initiate the proposed new housing development strategy as outlined in this proposal.

The funds will be used by the PHDB to support residential housing programs for Peguis band members as follows:

- ✦ Construction of new homes for rent;
- ✦ Providing lump sum down payments that will be used to facilitate buying a home and obtaining a mortgage loan from a lending institution; and,
- ✦ Costs of developing, arranging and administering the new housing programs. This proposal provides a framework and an example scenario to enable the SCT to understand the concepts to be developed and to approve the grant of \$3.5 million which will initiate further work as outlined.

The utilization of the \$3.5 million of SCT funding:

- 2012 \$1.25 million
- 2013 \$1.65 Million
- 2014 \$0.6 Million

Construction of new homes for PFN families:

- 3 years 180 homes
- 10 years 365 homes
- 20 years 625 homes

Prepared by Peguis Housing and Development Board